

**Analysis of Customer Funds**  
(at 2% Commission)  
01/01/2009 - 07/21/2015

Customer Deposits	\$410,629,564.57
less: (Adjustments)	<b>(\$2,174,734.29)</b>
<b>Net Customer Deposits</b>	<b>\$408,454,830.28</b>
Commissions (Clearing Fees) to BDI (at 2% of Net Customer Deposits)	\$8,169,096.61
less:	
Customer Redemptions/Fulfillments	\$120,484,287.85
less: (Check/Wire Returns)	<b>(\$1,408,265.84)</b>
<b>Net Customer Redemptions/Fulfillments</b>	<b>\$119,076,022.01</b>
Payments for Purchase of Metal(s)	\$266,983,228.55
less: (Returns)	<b>(\$1,959,729.45)</b>
<b>Net Payment to Wholesalers</b>	<b>\$265,023,499.10</b>
Operational Expenses (2% Commission)	\$8,169,096.61
<b>Amount of Misappropriated Customer Funds</b>	<b>\$16,186,212.56</b>

GOVERNMENT'S  
ATTACHMENT A

